



## Interactive Brokers Group Inc (IBKR) — Research Summary

Financial Services | Capital Markets | 2026-04-17

**Price:** \$81.71

**Signal:** BUY (7.63/10)

**Market:** bull\_tech

### Interactive Brokers Group Inc (IBKR) - Equity Research Summary

#### COMPANY OVERVIEW & INVESTMENT THESIS

Interactive Brokers operates as a leading electronic brokerage platform, providing trading services and technology solutions to individual and institutional clients globally. The company is positioned to benefit from increased retail trading activity and regulatory changes that favor electronic brokers, while its technology-driven model delivers industry-leading margins.

#### FUNDAMENTAL SNAPSHOT

**Valuation:** IBKR trades at a premium with a trailing P/E of 36.8x and forward P/E of 36.1x, reflecting the market's confidence in the company's growth prospects and dominant market position. The P/S ratio of 22.2x appears elevated but is supported by exceptional profitability metrics.

**Earnings Momentum:** The company has demonstrated strong execution with three consecutive earnings beats in the last four quarters, including a solid 10.2% beat in Q4 2025 (\$0.65 vs. \$0.59 estimate). This consistent outperformance reflects robust underlying business fundamentals and effective cost management.

**Revenue & Margins:** IBKR delivered impressive revenue growth of 11.3% year-over-year in Q4 2025, reaching \$2.7B, with the prior quarter showing even stronger 17.1% growth. The company's technology-driven model produces exceptional margins - gross margins of 91.1% and operating margins of 87.5% - highlighting significant operational leverage and competitive advantages.

**Balance Sheet:** The company maintains a fortress balance sheet with \$5.0B in cash and short-term investments, zero debt, and a debt-to-equity ratio of 0.00, providing substantial financial flexibility.

#### TECHNICAL OUTLOOK

IBKR is trading near the top of its 52-week range at \$81.71, just below the high of \$82.88, indicating strong momentum and investor confidence. The stock has more than doubled from its 52-week low of \$40.04, demonstrating sustained upward momentum throughout the current bull market cycle.

Recent price action shows the stock touching new highs and outpacing broader market gains, with momentum appearing to build rather than fade. Key resistance lies just above current levels at the 52-week high of \$82.88, while support should emerge around the \$78 level, which aligns with analyst price targets.

## NEWS & SENTIMENT

### Overall Sentiment: Bullish

Recent news flow has been notably positive, with three key themes emerging:

**Regulatory Tailwinds:** The SEC's approval to ease day trading rules, including elimination of pattern day trade minimum balance requirements, represents a significant catalyst for retail brokers like IBKR. This regulatory shift is expected to increase trading volumes and client acquisition.

**Market Leadership:** Multiple reports highlight IBKR reaching new highs and outperforming the broader market, with the stock being featured alongside other market leaders. The company is benefiting from the current bull market in technology and growth stocks.

**Earnings Optimism:** Ahead of Q1 2026 earnings (due April 21), analysts expect continued strength driven by robust trading activity and strong client engagement, similar to positive trends seen at competitors like Charles Schwab.

The market narrative centers on IBKR as a prime beneficiary of increased retail trading activity, regulatory changes favoring electronic brokers, and the company's superior technology platform driving market share gains.

## BOTTOM LINE

### Aerondight Systems Signal: BUY (7.63/10)

**Investment Thesis:** IBKR combines exceptional profitability, strong balance sheet, and favorable regulatory tailwinds to create a compelling growth story in the evolving brokerage landscape.

**Key Catalyst:** Q1 2026 earnings release on April 21, where continued trading volume strength and margin expansion could drive further upside.

**Risk Level: Medium** - While fundamentals are strong, the premium valuation leaves little room for disappointment, and the stock's sensitivity to market volatility (beta of 1.26) could amplify any broader market weakness.

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